



Omba Core Global Balanced

Managed Portfolio Service (MPS)



Omba Core Global Balanced MPS Factsheet – July 2024

FOR PROFESSIONAL ADVISERS ONLY

PORTFOLIO OBJECTIVE AND OVERVIEW

The OMBA Core Global Balanced Portfolio is intended for investors with at least a medium attitude to risk and time horizon of at least 5 years. The portfolio seeks to achieve a long-term return of 2.0% above inflation measured by the UK Consumer Price Index (CPI).

The portfolio seeks to provide a diversified portfolio of global equity securities (allocated across regions, countries, and sectors) and Pound sterling denominated or hedged fixed income.

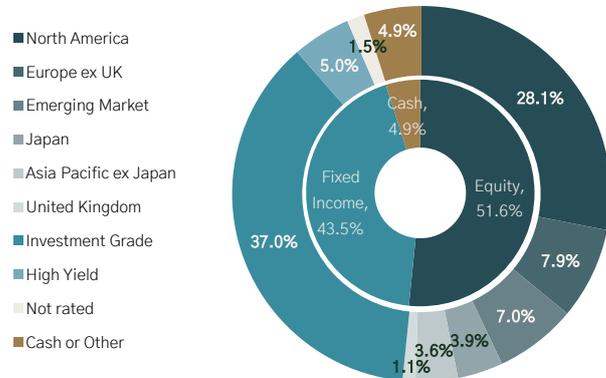
The portfolio aims to achieve this objective by investing primarily through collective investment schemes structured as Exchange Traded Funds (ETFs) for the fixed income exposure and in the OMBA Global Equity UCITS Fund, which is an actively managed global equity fund of ETFs for the equity exposure.

PORTFOLIO INFORMATION

Investment Manager	OMBA Advisory & Investments Ltd.
Model Portfolio Fee (MPF)	0.10%
Est. OCF (Incl. MPF Fee)	0.74%
Transaction Fees	0.02%*
Entry/Exit/Performance Fee	None
Portfolio Benchmark	UK CPI + 2.0%
Reference Benchmark	IA Mixed 20–60%
Base Currency	GBP (Sterling)
Minimum Investment	N/A – Platform dependant

*Transaction Fees reflect the most-recently available aggregated transaction fees reported by underlying products. These costs are implicitly included in performance and do not represent an additional cost. Additional costs for platform and adviser fees may be incurred while using the MPS.

ASSET ALLOCATION



TOP HOLDINGS (LOOK-THROUGH)

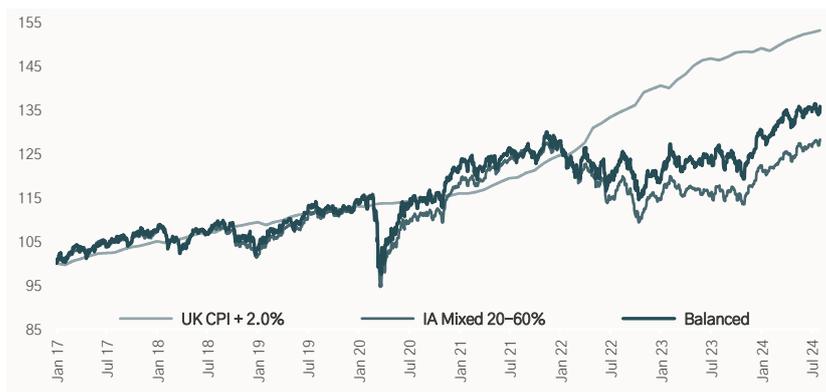
TOP 10 HOLDINGS EX. CASH (% OF PORTFOLIO)					
Allocation Type	Instrument	Sector	31 Jul 2024	Change MoM	
Equity	North America	NVIDIA	Technology	1.22%	-0.10%
Equity	North America	Apple	Technology	1.13%	+0.03%
Equity	North America	Microsoft	Technology	1.07%	-0.10%
Equity	North America	Alphabet	Com. Services	0.97%	-0.08%
Equity	Europe ex UK	Novo Nordisk	Health Care	0.83%	-0.09%
Equity	Europe ex UK	ASML Holding	Technology	0.79%	-0.09%
Equity	North America	Meta Platforms	Com. Services	0.67%	-0.06%
Fixed Income	Investment Grade	UST 4.125 08/15/53		0.48%	-%
Fixed Income	Investment Grade	UST 4.750 11/15/53		0.48%	-%
Equity	United Kingdom	AstraZeneca	Health Care	0.48%	-%

PERFORMANCE

Period Performance	1 month	3 months	YTD	1 year	3 years	5 years	Since Inception
Portfolio	+0.27%	+2.89%	+4.20%	+6.99%	+9.49%	+19.57%	+35.88%
CPI + 2.0%	+0.33%	+1.11%	+2.73%	+4.64%	+28.05%	+37.36%	+53.16%
IA Mixed 20–60%	+1.03%	+2.94%	+4.80%	+9.06%	+3.13%	+14.10%	+28.26%

Calendar Performance	2023	2022	2021	2020	2019	2018	2017
Portfolio	+9.55%	-6.81%	+5.03%	+7.15%	+9.87%	-3.71%	+7.29%
CPI + 2.0%	+6.07%	+12.74%	+7.49%	+2.61%	+3.33%	+4.15%	+5.04%
IA Mixed 20–60%	+6.84%	-9.76%	+7.46%	+3.51%	+12.21%	-5.11%	+7.19%

Since inception data is provided as of 1 January 2017. Past performance is not a guide to future performance. Performance is net of both underlying product fees and the fee charged by the investment manager. Any relevant adviser charges or platform fees have not been considered.

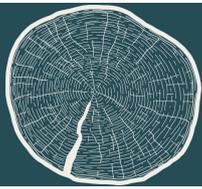


PORTFOLIO RISK

	Portfolio	IA Mixed 20–60%
Annualised Volatility	8.67%	4.75%
Max Drawdown (%)	-15.61%	-18.32%
Best 12 months	+24.83%	+25.55%
Worst 12 months	-9.18%	-11.87%

RATINGS AND PLATFORM





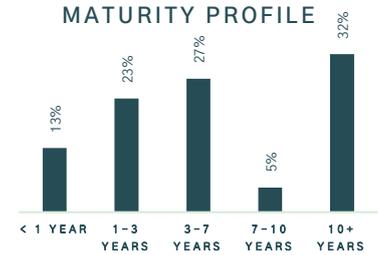
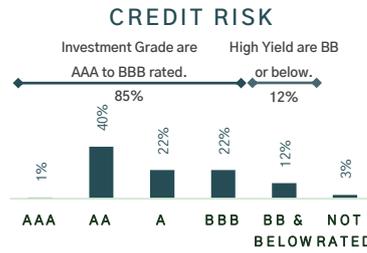
Omba Core Global Balanced

Managed Portfolio Service (MPS)



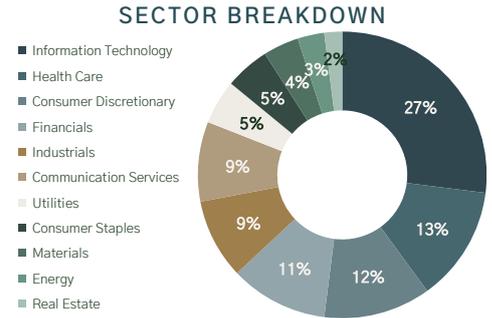
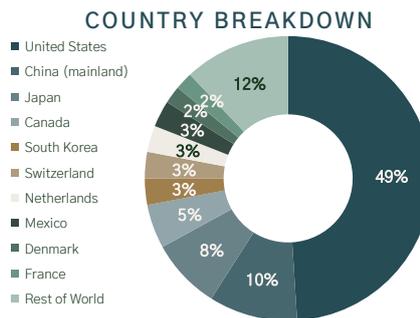
PORTFOLIO BREAKDOWN – FIXED INCOME (LOOK-THROUGH)

FIXED INCOME CHARACTERISTICS	
Currency Exposure (incl. hedged)	100% GBP
Weighted Average Modified Duration	6.66
Weighted Average Yield to Maturity	5.46%
Number of Different Issuers	374
Number of Different Bonds	1,242



PORTFOLIO BREAKDOWN – EQUITY (LOOK-THROUGH)

EQUITY CHARACTERISTICS	
Sum of Top 10 Equity Holdings	8.11%
Number of Equity Holdings	1,695
Weighted Average Market Cap	GBP 305.66 bn
Median Market Cap	GBP 10.24 bn
Forward Price–Earnings Ratio	23.13
Forward Dividend Yield	1.86%
Active Share (vs. MSCI ACWI)	41.94%



MANAGER COMMENTS

In July, the US market performed a rapid rotation out of large, “expensive” tech stocks (Nasdaq 100, -1.6% MoM), and into the previously overlooked small-caps (SPDR Russell 2000 UCITS ETF, +10.5% MoM). This rotation also included mid-caps (S&P 400, +5.8% MoM) and the equal weight S&P 500 (4.5% MoM) which outperformed its market-cap weighted cousin (S&P 500, +1.2% MoM). At the same time, bond markets rallied (iShares Global Corp Bond ETF, +2.0% MoM) as yields fell throughout developed markets. The US 10-year yield approached 4% (-31.6bps MoM) on weaker macro data while the Fed kept the Funds Rate stable, indicating that inflation is trending in the right direction. Services inflation remains “high” but shelter, the biggest contributor to inflationary pressures, now hovers around 2% on a 1-month annualised basis. Lower US rates in conjunction with a more hawkish BoJ helped Yen (USDJPY, -6.6% MoM) reach the 150/USD level. Japanese equities finished July slightly lower (Nikkei 225, -1.2% MoM), partially counteracting Yen strength. European equities rose (Stoxx 600, +1.4% MoM) and the UK outperformed developed markets (FTSE 100, +2.5% MoM) while the US dollar weakened both against Euro (EURUSD, +1.0% MoM) and Sterling (GBPUSD, +1.6% MoM). Emerging market equities (MSCI EMS, +0.4% MoM) were weighed down by offshore China (Hang Seng, -1.0% MoM) and therefore underperformed developed markets (MSCI World \$, +1.8% MoM). However, most other emerging markets such as India (Nifty 50, +4.0% MoM), Brazil (Bovespa, +3.0% MoM) and Korea (KOSPI, +3.0% MoM) outperformed. Soft macro weakened oil prices (Brent 1st month future, -6.6% MoM) while gold (LBMA, +4.1% MoM) reached a new high in July. Throughout the Q2 earnings season, investors overlooked solid results and instead scrutinised guidance, which was often not as rosy as they expected. As we pointed out last month, the earnings bar is set pretty high, while economic activity starts to slow. This increases volatility which in turn could provide buying opportunities in the future.

CONTACT US

Omba Advisory & Investments Ltd.
 Cargo Works 4.04
 1-2 Hatfields
 London, SE1 9PG
 T: +44 (0)20 3176 8400
 E: info@ombainvestments.com

Alex Murray
 Business Development Manager
 T: +44 (0)20 3340 2292
 E: alex.murray@ombainvestments.com

Ben Nott
 Business Development Manager
 T: +44 (0)20 3340 2293
 E: ben.nott@ombainvestments.com

DISCLAIMER

This document is intended for professional advisers only. Not for onward distribution.

This document has been issued by Omba Advisory & Investments Ltd of Cargo Works 4.04, 1-2 Hatfields, London, SE1 9PG, the Investment Manager of the Omba Managed Portfolio Service. Omba is authorised by the Financial Conduct Authority in the United Kingdom. This document has been prepared for marketing and information purposes only and is not a solicitation, or an offer to buy or sell any security. The information on which the material is based has been obtained in good faith, from sources we believe to be reliable, but we have not independently verified all third-party information and we make no representation or warranty, express or implied, as to its accuracy. All expressions of opinion are subject to change without notice. This document should not be relied upon for accounting, legal or tax advice, or investment recommendations. Reliance should not be placed on the views and information in this material when taking individual investment and/or strategic decisions.

The investments of the Managed Portfolios are subject to normal market fluctuations. The value of the investments of the Managed Portfolios and any income derived from them can fall as well as rise and investors may not get back the money they originally invested. If investing in foreign currencies, the return in the investors reference currency may increase or decrease as a result of currency fluctuations. Past performance is not a reliable indicator of future results and may not be repeated. Forecasts are not a reliable indicator of future performance.

Performance reflects the model performance including the underlying costs of the holdings of the model. It does not include any transaction costs imposed by the platform or executing venue that would have been incurred in rebalancing the model or changes to the model. The implementation

of this model may differ depending on the platform provider and the ability of the platform to provide access to the underlying funds and securities including the use of Omba Funds in place of direct holdings in ETFs. The above performance has used the direct ETFs and uses a higher MPF of 0.30% compared to the 0.10% MPF charged on this model. This may lead to difference in allocations, performance, and cost.

Omba Advisory & Investments Ltd does not accept any responsibility whatsoever for any consequential loss of any kind arising out of the use of this document or any part of its contents. The use of this document should not be regarded as a substitute for the exercise by the reception of their own judgement. Omba and/or any persons connected with it may act upon or make use of the material referred to herein and/or any of the information which it is based, prior to publication of this document. Where the data in this document comes partially from third-party sources the accuracy, completeness, or correctness of the information contained in this publication is not guaranteed, and third-party data is provided without any warranties of any kind. Omba shall have no liability in connection with third-party data. This publication is intended for investors in the United Kingdom only.

©2024 Omba Advisory & Investments Ltd. - all rights reserved. This document can only be distributed or reproduced with permission from Omba. Please contact us info@ombainvestments.com