



# Omba Core Global Thematic Equity

Managed Portfolio Service (MPS)



## Omba Core Global Thematic Equity MPS Factsheet – November 2024

FOR PROFESSIONAL ADVISERS ONLY

### PORTFOLIO OBJECTIVE AND OVERVIEW

The OMBA Core Global Thematic Equity Portfolio is intended for investors with at least a high attitude to risk and time horizon of at least 7 years. The portfolio seeks to achieve a long-term return of 4.0% above inflation measured by the UK Consumer Price Index (CPI).

The portfolio seeks to provide a diversified portfolio of global equity securities, allocated across regions, countries and sectors.

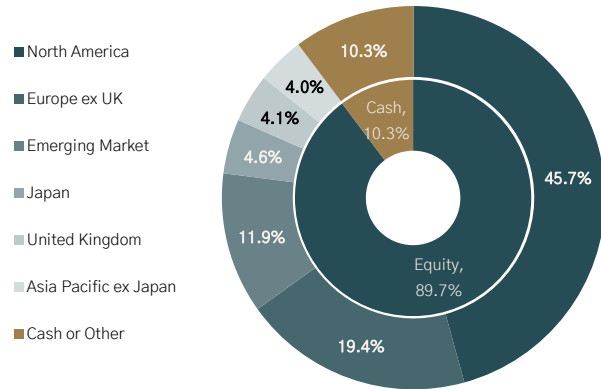
The portfolio aims to achieve this objective through investing primarily in the Omba Global Equity UCITS Fund and the Omba Global Thematic UCITS Fund, which are actively managed global equity funds of ETFs, for the equity exposure.

### PORTFOLIO INFORMATION

Investment Manager	OMBA Advisory & Investments Ltd.
Model Portfolio Fee (MPF)	0.10%
Est. OCF (Incl. MPF Fee)	1.06%
Transaction Fees	0.01%*
Entry/Exit/Performance Fee	None
Portfolio Benchmark	UK CPI + 4.0%
Reference Benchmark	IA Global TR
Base Currency	GBP (Sterling)
Minimum Investment	N/A – Platform dependant

\*Transaction Fees reflect the most-recently available aggregated transaction fees reported by underlying products. These costs are implicitly included in performance and do not represent an additional cost. Additional costs for platform and adviser fees may be incurred while using the MPS.

### ASSET ALLOCATION



### TOP HOLDINGS (LOOK-THROUGH)

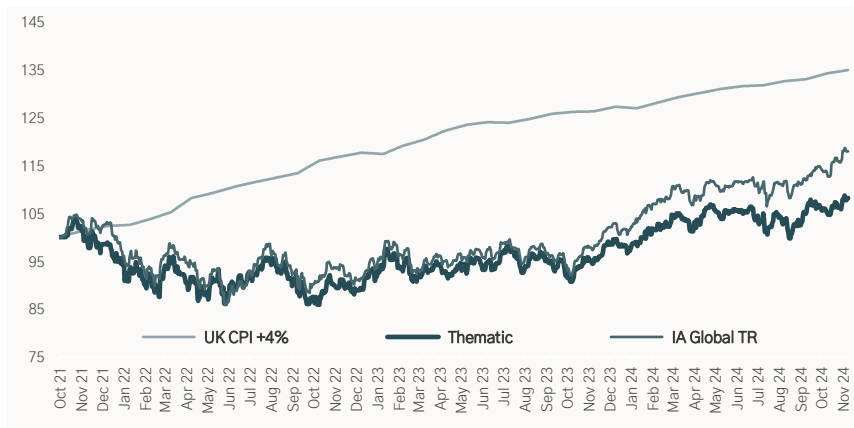
TOP 10 HOLDINGS EX. CASH (% OF PORTFOLIO)					
Allocation Type	Instrument	Sector	30 Nov 2024	Change MoM	
Equity	North America	NVIDIA	Technology	2.15%	-0.19%
Equity	Europe ex UK	Novo Nordisk	Health Care	2.11%	+0.07%
Equity	Europe ex UK	ASML Holding	Technology	1.73%	+0.33%
Equity	North America	Alphabet	Com. Services	1.72%	-0.09%
Equity	North America	Meta Platforms	Com. Services	1.36%	-0.15%
Equity	North America	Amazon.com	Consumer Disc.	1.36%	+0.10%
Equity	Europe ex UK	Roche Holding	Health Care	1.31%	-%
Equity	United Kingdom	AstraZeneca	Health Care	1.30%	+0.04%
Equity	Europe ex UK	Novartis	Health Care	1.29%	+0.07%
Equity	North America	Apple	Technology	1.18%	-0.03%

### PERFORMANCE

Period Performance	1 month	3 months	YTD	1 year	3 years	Since Inception
Portfolio	+2.96%	+4.34%	+8.71%	+14.03%	+8.81%	+8.16%
CPI + 4.0%	+0.51%	+1.74%	+6.04%	+6.84%	+32.93%	+34.89%
IA Global TR	+4.24%	+5.59%	+14.65%	+20.67%	+16.41%	+17.89%

Calendar Performance	2023	2022	2021**
Portfolio	+11.80%	-9.60%	-1.55%
CPI + 4.0%	+8.15%	+14.95%	+2.33%
IA Global TR	+12.45%	-11.05%	+2.80%

Since inception data is provided as of 22 October 2021. Past performance is not a guide to future performance. Performance is net of both underlying product fees and the fee charged by the investment manager. Any relevant adviser charges or platform fees have not been considered. \*\*2021 Calendar year not provided in full, as since inception is as of 22 October 2021.



### PORTFOLIO RISK

	Portfolio	IA Global TR
Annualised Volatility	13.33%	10.54%
Max Drawdown (%)	-17.33%	-18.04%
Best 12 months	+16.81%	+23.61%
Worst 12 months	-14.17%	-12.01%

### RATINGS AND PLATFORM



MABEL  
INSIGHTS





# Omba Core Global Thematic Equity

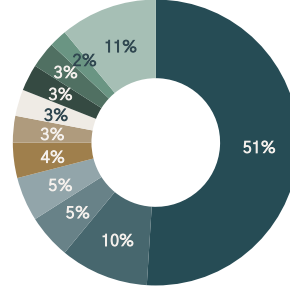
Managed Portfolio Service (MPS)



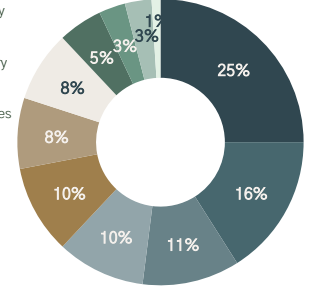
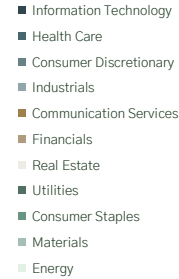
## PORTFOLIO BREAKDOWN – EQUITY (LOOK-THROUGH)

EQUITY CHARACTERISTICS	
Sum of Top 10 Equity Holdings	15.52%
Number of Equity Holdings	1,680
Weighted Average Market Cap	GBP 286.97 bn
Median Market Cap	GBP 10.18 bn
Forward Price–Earnings Ratio	24.52
Forward Dividend Yield	1.81%

### COUNTRY BREAKDOWN



### SECTOR BREAKDOWN



## MANAGER COMMENTS

The outcome of the US elections propelled equity markets higher in November (MSCI ACWI, +3.8% MoM) as the Republican sweep increased the probability of tax cuts and deregulation. Despite fears of higher inflation, tariffs and economic uncertainty, bond markets also finished the month higher (iShares Global Corporate Bond UCITS ETF, +0.5% MoM), with Europe capturing most gains (Amundi EUR Corporate Bond UCITS ETF, +1.6% MoM) as local yields dropped meaningfully (DE10Y, -30.3bps). The “America First” doctrine boosted US small-caps (SPDR Russell 2000 UCITS ETF, +10.2% MoM) and mid-caps (S&P 400, +8.8% MoM) which derive more of their revenues in the US, leading them to outperform both large-caps (S&P 500, +5.9% MoM) and tech stocks (Nasdaq 100, +5.3% MoM). S&P 500 Equal Weight (+6.4% MoM) also outperformed the market cap weighted index, further underlining the “broadening” trend. European equities, both mainland (Stoxx 600, +1.2% MoM) and UK (FTSE 100, +2.6% MoM), failed to keep up, especially when US Dollar appreciation against the Euro (EURUSD, -2.7% MoM) and Pound Sterling (GBPUSD, -1.2% MoM) is taken into account. The dollar appreciated against most trading partner currencies (DXY Index, +1.7% MoM). Asian equities finished broadly lower. Japan (Nikkei 225, -2.2% MoM) lost ground while the Yen appreciated (USDJPY, -1.5% MoM), closing below 150/USD. India (Nifty 50, -0.3% MoM), Korea (KOSPI, -0.1% MoM) and offshore China (Hang Seng, -3.8% MoM) all fell in November, with the exception of onshore China which was flat (CSI 300, +0.8% MoM). Emerging markets (MSCI EMS, -3.6% MoM) underperformed developed markets (MSCI World, +4.6 MoM) by a margin.

## CONTACT US

### Omba Advisory & Investments Ltd.

Cargo Works 4.04, 1-2 Hatfields  
London, SE1 9PG

T: +44 (0)20 3176 8400

E: [info@ombainvestments.com](mailto:info@ombainvestments.com)

## DISCLAIMER

**This document is intended for professional advisers only. Not for onward distribution.**

This document has been issued by Omba Advisory & Investments Ltd of Cargo Works 4.04, 1-2 Hatfields, London, SE1 9PG, the Investment Manager of the OMBA Managed Portfolio Service. Omba is authorised by the Financial Conduct Authority in the United Kingdom. This document has been prepared for marketing and information purposes only and is not a solicitation, or an offer to buy or sell any security. The information on which the material is based has been obtained in good faith, from sources we believe to be reliable, but we have not independently verified all third-party information and we make no representation or warranty, express or implied, as to its accuracy. All expressions of opinion are subject to change without notice. This document should not be relied upon for accounting, legal or tax advice, or investment recommendations. Reliance should not be placed on the views and information in this material when taking individual investment and/or strategic decisions.

The investments of the Managed Portfolios are subject to normal market fluctuations. The value of the investments of the Managed Portfolios and any income derived from them can fall as well as rise and investors may not get back the money they originally invested. If investing in foreign currencies, the return in the investors reference currency may increase or decrease as a result of currency fluctuations. Past performance is not a reliable indicator of future results and may not be repeated. Forecasts are not a reliable indicator of future performance.

Performance reflects the model performance including the underlying costs of the holdings of the model. It does not include any transaction costs imposed by the platform or executing venue that

would have been incurred in rebalancing the model or changes to the model. The implementation of this model may differ depending on the platform provider and the ability of the platform to provide access to the underlying funds and securities including the use of Omba Funds in place of direct holdings in ETFs. The above performance has used the direct ETFs and uses a higher MPF of 0.30% compared to the 0.10% MPF charged on this model. This may lead to difference in allocations, performance, and cost.

Omba Advisory & Investments Ltd does not accept any responsibility whatsoever for any consequential loss of any kind arising out of the use of this document or any part of its contents. The use of this document should not be regarded as a substitute for the exercise by the reception of their own judgement. Omba and/or any persons connected with it may act upon or make use of the material referred to herein and/or any of the information which it is based, prior to publication of this document. Where the data in this document comes partially from third-party sources the accuracy, completeness, or correctness of the information contained in this publication is not guaranteed, and third-party data is provided without any warranties of any kind. Omba shall have no liability in connection with third-party data. This publication is intended for investors in the United Kingdom only.

©2024 Omba Advisory & Investments Ltd. – all rights reserved. This document can only be distributed or reproduced with permission from Omba. Please contact us [info@ombainvestments.com](mailto:info@ombainvestments.com).